

Contract Agreement

Date: 30-Aug-2022

Candidate Name: Kannammai A

Job Title: Engineer

Dear Kannammai,

We have greatly enjoyed our recent discussions with you and are pleased to provide you a contract employment position with **Diamondpick** as an **Engineer**, under the terms and conditions provided herein, with effect from **05-Sep-2022**.

Location of Work:

- As agreed, your base location of work would be Chennai.
- The Company reserves the right to transfer you to the other locations, within the Company and/or other affiliated entities.
- The Company also reserves the right to require you to work remotely from time to time as per business needs or government mandate.

Deployment:

- You will be deployed to our client company **GAVS Technologies**
- Your assignment with GAVS Technologies will be effective from **September 2022 to March 2023**.

Payment of Salary:

- As per our laid process, you will be entitled to receive the salary on the 7th Working day of the next month.

Compensation:

- Your **Annual Total Compensation will be INR 3,20,000 (Rupees Three Lakhs Twenty Thousand Only)**
- The Company shall deduct tax at source at the time of making payment in accordance with the provisions of the Income Tax Act and rules made there under as also other applicable laws, if any, as may be in force from time to time.
- A detailed salary structure is mentioned in **Annexure A**

Leave Policy:

- Depute will follow the client leave calendar and their holiday list. However, status of paid leave will be decided basis on client approval. Diamondpick will mirror the client leave policy.
- If we do not have approval from the client on any paid leave applied by employee, it is considered to be LOP.

Working Hours:

- The Company's normal working hours shall typically comprise of nine (9) hours per day, exclusive of any applicable break, subject to the limit of daily working hours, as prescribed by the applicable laws. You will have to work between from Monday to Friday.

Conditions of Hire:

- By accepting the offer, you will be deemed to confirm that:

Talodyn Networks Private Limited (CIN: U74999TN2017PTC118255)

Registered Office : 8/57, Luz Avenue, Mylapore, Chennai 600004

Principal Office : 4th Floor, Tower 2, TVH Belicia Towers, 94 MRC Nagar, Chennai 600028

w: www.diamondpick.com

e: info@diamondpick.com



[Signature]
PRINCIPAL
T.J.S. ENGINEERING COLLEGE
Peruvoyal, Kaveripettai,
Gummidipoondi Taluk,
Thiruvallur Dist - 601 206.

Annexure A – Salary Structure

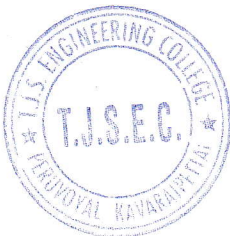
Offer Date	30-Aug-22	Name	Kannammai A
Designation	Engineer	Expected DOJ	05-Sep-22

	Monthly	Yearly
CTC	26,667	3,20,000
Basic Pay	10,667	1,28,000
House Rent Allowance (HRA)	5,333	64,000
Statutory Bonus	757	9,084
Special Allowance	8,110	97,316
Gross salary (A)	24,867	2,98,400
Employers PF contribution	1,800	21,600
Retirals & Health Benefits (B)	1,800	21,600
Total Cost to Company (A+B)	26,667	3,20,000

- I. It is a condition of your service that you shall abide by the company's policy maintaining the strictest confidentiality of your compensation information and not disclose such information to any other person.
- I. Standard deductions are applicable including PF, Tax and others.
- II. Rate of TDS is subject to Declaration and submission of related information and documents by employee.



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